



Annual Report

For the Year Ended 31st March 2022

Silver Villa Constructions Private Limited

P – 17, New CIT Road, 1st Floor Room No. 7

Kolkata-700073

By

M/S N.K. Ray Choudhury & Associates

SIDCO, Global Tower, CN Block

8/2, Sector – V, Room No. 801

Salt lake, Kolkata-700091

Independent Auditor's Report

To the Members of M/s. Silver Villa Constructions Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Silver Villa Constructions Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

(1). As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable.

(2). As required by Section 143(3) of the Act, we report that:

(i). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(iii). The Balance Sheet and the statement of Profit and Loss dealt with by this report are in agreement with the books of accounts;



(iv). In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(v). On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

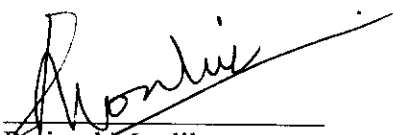
(vi). With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, no separate report is required as per exemption provided in notification published in official gazette by the MCA dated the 13th June, 2017 amending notification issued previously by the MCA vide number G.S.R. 464(E) dated the 5th June, 2015;

(vii). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Kolkata
Date: 25.08.2022

For N.K. Ray Choudhury & Associates
Chartered Accountants
FRN: - 322707E


Parimal Moulik
(Partner)

M.No-059926

UDIN: 22059926AWV1eV2018



Balance Sheet as at 31st March 2022

Particulars	NOTES	AS AT	AS AT
		31.03.2022	31.03.2021
		Amount(Rs)	Amount(Rs)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	4,45,780.00	4,45,780.00
(b) Reserves and surplus	2	2,80,43,189.58	2,45,54,846.23
(c) Money received against Share Warrants			-
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	82,84,835.68	18,56,921.11
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long-term provisions			-
4 Current liabilities			
(a) Short Term Borrowing	4	-	1,04,83,627.40
(a) Trade payables	5	6,21,69,230.20	4,12,67,443.20
(b) Other current liabilities	6	4,82,56,607.00	4,30,09,527.00
(c) Short-term provisions	7	14,03,584.00	8,54,142.45
TOTAL		14,86,03,226.46	12,24,72,287.39
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,02,51,395.09	24,16,533.09
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	5,92,553.00	4,19,521.00
(d) Long-term loans and advances	10	3,23,01,350.00	91,60,399.00
(e) Other non-current assets		-	-
2 Current assets			
(a) Inventories	11	9,12,74,259.51	7,75,54,450.91
(b) Trade receivables		-	-
(c) Cash and cash equivalents	12	1,24,15,087.86	1,00,82,088.39
(d) Short-term loans and advances	13	17,68,581.00	9,88,971.43
(e) Other current assets		-	-
(f) Current Investments	14	-	2,18,50,323.57
TOTAL		14,86,03,226.46	12,24,72,287.39
Significant Accounting Policies & Notes	22		

The notes referred to above form an integral part of the Financial Statements

As per our separate report of even date attached.

For N.K. Ray Choudhury & Associates

Chartered Accountants

Registration No-322707E

Parimal Moulik

M.No-059926

Place: Kolkata

Date: 25.08.2022

UDIN: 22059926AWVIEV2018



For and Behalf of the Board

SILVER VILLA CONSTRUCTIONS PRIVATE LIMITED

Silver Villa Constructions Pvt. Ltd.

Silver Villa Constructions Pvt. Ltd.

Sanjay Kansal Director

Director

DIN: 01004585

Santosh Kansal Director

Director

DIN: 01041394

Statement of Profit and Loss Account for the year ended 31st March 2022


Particulars	NOTES	AS AT	AS AT
		31.03.2022	31.03.2021
		Amount(Rs)	Amount(Rs)
INCOME			
Revenue from operations	15	30,49,84,150.00	13,47,16,429.00
Revenue on Sale of Land		95,00,000.00	-
Other income	16	8,25,477.30	17,93,425.00
Total Revenue		31,53,09,627.30	13,65,09,854.00
EXPENSES			
Cost of Sales			
Purchases of Stock-in-Trade	17	30,29,20,385.64	11,83,81,385.60
Changes in inventories of -			
Stock in trade		1,26,80,144.92	46,71,618.18
Finished Goods		(2,63,99,953.52)	(46,79,750.00)
Employee benefits expense	18	77,43,692.00	37,33,982.46
Finance costs	19	8,22,574.60	19,30,243.45
Depreciation and amortization expense	20	24,69,667.00	9,98,722.00
Other expenses	21	1,03,54,221.31	84,33,603.52
Total Expenses		31,05,90,731.95	13,34,69,805.21
Profit before exceptional and extraordinary items and tax		47,18,895.35	30,40,048.79
Exceptional items		-	-
Profit before extraordinary items and tax		47,18,895.35	30,40,048.79
Extraordinary Items		-	-
Profit before tax		47,18,895.35	30,40,048.79
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		14,03,584.00	8,54,142.45
- Deferred tax		1,73,032.00	61,346.00
Profit (Loss) for the period		34,88,343.35	22,47,252.34
Earnings per equity share:			
(1) Basic		78.25	50.41
(2) Diluted		-	-
Significant Accounting Policies & Notes	22		
The notes referred to above form an integral part of the Financial Statements			

As per our separate report of even date attached.

For N.K. Ray Choudhury & Associates

Chartered Accountants

Registration No-322707E



Parimal Modik

MLNo-059926

Place: Kolkata

Date: 25.08.2022

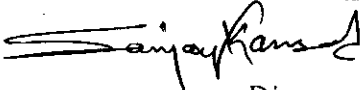
UDIN: 22059926AWVICV2018



For and Behalf of the Board

SILVER VILLA CONSTRUCTIONS PRIVATE LIMITED

Silver Villa Constructions Pvt. Ltd.



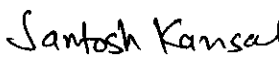
Director

Sanjay Kansal

Director

DIN: 01004585

Silver Villa Constructions Pvt. Ltd.



Director

Santosh Kansal

Director

DIN: 01041394

SILVER VILLA CONSTRUCTIONS PRIVATE LIMITEDP-17, New CIT Road
1st Floor
Kolkata - 700073

CIN: U45400WB2008PTC121529

Notes to the Balance Sheet

NOTE 1	AS AT	AS AT
SHARE CAPITAL	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
AUTHORISED 100,000 Equity Shares of ` 10/- each	10,00,000	10,00,000
	10,00,000	10,00,000
ISSUED, SUBSCRIBED AND PAID UP 44,578 Equity Shares of ` 10/- each	4,45,780	4,45,780
ISSUED, SUBSCRIBED BUT NOT FULLY PAID UP Equity Shares of ` 10/- each	Nil	Nil
	4,45,780	4,45,780

a) Rights, preference & restrictions attached to shares**Equity Shares**

The Company has only one class of equity shares. Each shareholder is eligible for one Vote per Share. In the event of the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential liquidation amounts, in proportion of their shareholding.

b) Details of shares in the company held by each shareholder holding more than 5% shares:

Name of Shareholder	31.03.2022		31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sanjay Kansal	22,289	50.00%	22,289	50.00%
Santosh Kansal	22,289	50.00%	22,289	50.00%
	44,578	100.00%	44,578	100.00%

c) Shares outstanding

Shares outstanding	Equity Shares	
	Number	(Rs.)
Shares outstanding at the beginning of the year	44,578	4,45,780
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	44,578	4,45,780

	2022	2021
d) Equity Shares are held by the holding company	Nil	Nil
e) Shares allotted for consideration other than cash	Nil	Nil
f) The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;	Nil	Nil
g) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.	Nil	Nil
h) Forfeited shares	Nil	Nil



SILVER VILLA CONSTRUCTIONS PRIVATE LIMITED

CIN: U45400WB2008PTC121529

P-17, New CIT Road
1st Floor
Kolkata - 700073

NOTE 2		
RESERVES & SURPLUS	AS AT 31.03.2022	AS AT 31.03.2021
	Amount(Rs)	Amount(Rs)
a. Securities Premium Account		
Opening Balance	1,34,76,820.00	1,34,76,820.00
Add : Securities premium credited on Share issue	Nil	Nil
Less : Premium Utilised for various reasons	Nil	Nil
Premium on Redemption of Debentures	Nil	Nil
For Issuing Bonus Shares	Nil	Nil
Closing Balance	1,34,76,820.00	1,34,76,820.00
b. Other Reserves (Specify the nature and purpose of each reserve)		
Opening Balance	Nil	Nil
(+) Current Year Transfer	Nil	Nil
(-) Written Back in Current Year	Nil	Nil
Closing Balance	Nil	Nil
c. Surplus		
Opening balance	1,10,78,026.23	88,30,773.89
(+) Net Profit/(Net Loss) For the current year	34,88,343.35	22,47,252.34
(+) Transfer from Reserves	Nil	Nil
(-) Issue of Bonus Shares	Nil	Nil
(-) Proposed Dividends	Nil	Nil
(-) Interim Dividends	Nil	Nil
(-) Transfer to Reserves	Nil	Nil
Closing Balance	1,45,66,369.58	1,10,78,026.23
Total Closing Balance	2,80,43,189.58	2,45,54,846.23
NOTE 3		
LONG TERM BORROWING	AS AT 31.03.2022	AS AT 31.03.2021
	Amount(Rs)	Amount(Rs)
Secured Loan		
Car Loan	82,84,835.68	18,56,921.11
	82,84,835.68	18,56,921.11
NOTE 4		
SHORT TERM BORROWINGS	AS AT 31.03.2022	AS AT 31.03.2021
	Amount(Rs)	Amount(Rs)
IDBI Bank Overdraft A/c	0.00	1,04,83,627.40
	0.00	1,04,83,627.40
NOTE 5		
TRADE PAYABLES	AS AT 31.03.2022	AS AT 31.03.2021
	Amount(Rs)	Amount(Rs)
Payable to Suppliers	6,21,69,230.20	4,12,67,443.20
	6,21,69,230.20	4,12,67,443.20



SILVERVILLA CONSTRUCTIONS PRIVATE LIMITEDP-17, New CIT Road
1st Floor
Kolkata - 700073

CIN: U45400WB2008PTC121529

NOTE 6	AS AT	AS AT
OTHER CURRENT LIABILITY	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Advance from Customers	4,70,71,918.00	4,28,94,747.00
Audit Fees Payable	5,000.00	5,000.00
TDS Payable	2,76,004.00	91,780.00
Other Payable	9,03,685.00	
GST Payable	-	18,000.00
	4,82,56,607.00	4,30,09,527.00

NOTE 7	AS AT	AS AT
SHORT TERM PROVISION	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Provision for Income Tax (A.Y. 2022-23)	14,03,584.00	-
Provision for Income Tax (A.Y. 2021-22)	-	8,54,142.45
	14,03,584.00	8,54,142.45

NOTE 9	AS AT	AS AT
DEFERRED TAX ASSETS (NET)	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Depreciation as per Companies Act	24,69,667.00	9,98,722.00
Depreciation as per Income Tax Act	18,04,161.00	7,62,774.00
Timing Difference	6,65,506.00	2,35,948.00
Computation of Deferred Tax		
Tax at Normal Rates	1,66,377.00	58,987.00
Add: Cess @ 4%	6,655.00	2,359.00
	1,73,032.00	61,346.00
Add: Previous years Deferred Tax	4,19,521.00	3,58,175.00
	5,92,553.00	4,19,521.00

NOTE 10	AS AT	AS AT
LONG TERM LOANS & ADVANCES	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Sundry Parties	3,23,01,350.00	91,60,399.00
	3,23,01,350.00	91,60,399.00





Note B

Fixed Assets

(Depreciation as per Companies Act, 2013)

Particulars	Rate	Date of Purchase	WDV as on 31.03.2015/Cost of New Asset	Gross Value		Total	No of days Used	Depreciation		Net Book		
				Addition during the year	Deletions during the year			Value at the beginning	During the year	WDV as on 31.03.2022	WDV as on 31.03.2021	
	(a)		(b)	(c)	(d)	e=(b+c-d)		Value at the beginning	During the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
Plant & Machinery												
Car (Swift)	34.87%	22-10-2013	6,64,882.19	-	-	6,64,882.19	365	6,31,648.81	11,572.00	6,43,220.81	21,661.38	33,233.38
Car (Honda City)	31.23%	24-03-2017	15,22,332.00	-	2,32,753.00	12,89,579.00	365	12,89,579.00	-	12,89,579.00	-	2,32,753.00
Hyundai Creta	25.89%	24-11-2017	9,15,278.00	-	-	9,15,278.00	365	5,76,285.00	87,765.00	6,64,050.00	2,51,228.00	3,38,993.00
Jeep Compass	25.89%	16-11-2017	13,23,511.46	-	-	13,23,511.46	365	8,36,376.00	1,26,119.00	9,62,495.00	3,61,016.46	4,87,135.46
Car (Honda City)	31.23%	27-01-2020	15,09,537.00	-	-	15,09,537.00	365	5,28,283.00	3,05,446.00	8,34,729.00	6,74,808.00	9,81,254.00
BMW Car	31.23%	23-10-2021	-	57,25,550.00	-	57,25,550.00	159	-	7,79,031.00	7,79,031.00	49,46,519.00	-
Skoda Car	31.23%	19-06-2021	-	36,91,490.00	-	36,91,490.00	285	-	9,00,299.00	9,00,299.00	27,91,191.00	-
Air Conditioner	42.66%	19-08-2014	36,800.00	-	-	36,800.00	365	35,834.44	412.00	36,246.44	553.56	965.56
	44.63%	25-04-2015	1,06,000.00	-	-	1,06,000.00	365	1,02,945.00	1,363.00	1,04,308.00	1,692.00	3,055.00
	45.07%	25-02-2017	1,84,000.00	-	-	1,84,000.00	365	1,78,946.00	2,278.00	1,81,224.00	2,776.00	5,054.00
	25.89%	22-06-2017	60,300.00	-	-	60,300.00	365	45,749.00	3,767.00	49,516.00	10,784.00	14,551.00
	25.89%	21-01-2018	1,42,500.00	-	-	1,42,500.00	365	1,01,618.00	10,584.00	1,12,202.00	30,298.00	40,882.00
	25.89%	09-11-2017	27,000.00	-	-	27,000.00	365	17,164.00	2,547.00	19,711.00	7,289.00	9,836.00
	25.89%	11-08-2020	58,490.00	-	-	58,490.00	365	9,624.00	12,651.00	22,275.00	36,215.00	48,866.00
Camera	31.23%	27-09-2014	22,190.00	-	-	22,190.00	365	20,213.93	617.00	20,830.93	1,359.07	1,976.07
	31.23%	09-12-2014	3,950.00	-	-	3,950.00	365	3,574.86	117.00	3,691.86	258.14	375.14
	30.43%	03-07-2015	32,645.00	-	-	32,645.00	365	29,531.00	1,252.00	29,783.00	2,862.00	4,114.00
	25.89%	09-07-2020	27,642.00	-	-	27,642.00	365	5,195.00	5,812.00	11,007.00	16,635.00	22,447.00
Coffee Machine	45.07%	27-11-2014	10,000.00	-	-	10,000.00	365	9,767.21	105.00	9,872.21	127.79	232.79
	45.07%	09-01-2015	12,200.00	-	-	12,200.00	365	11,898.28	136.00	12,034.28	165.72	301.72
Aquaguard	44.19%	20-05-2015	17,640.00	-	-	17,640.00	365	17,051.00	260.00	17,311.00	329.00	589.00
	18.10%	04-07-2017	17,640.00	-	-	17,640.00	365	10,766.00	1,244.00	12,010.00	5,630.00	6,674.00
	18.10%	05-04-2017	19,000.00	-	-	19,000.00	365	10,427.00	1,552.00	11,979.00	7,021.00	8,573.00
Motor Cycle	25.89%	26-02-2017	88,231.00	-	-	88,231.00	365	66,982.00	4,984.00	73,966.00	14,265.00	19,248.00
Honda Bike	25.89%	15-08-2022	-	2,33,000.00	-	2,33,000.00	228	-	37,677.00	37,677.00	1,95,323.00	-
TVS Scooty	25.89%	14-09-2021	-	1,12,444.00	-	1,12,444.00	198	-	15,790.00	15,790.00	96,654.00	-
Yamaha Scooty	25.89%	05-08-2021	-	93,000.00	-	93,000.00	237	-	15,632.00	15,632.00	77,368.00	-
LED TV	30.91%	07-05-2014	46,500.00	-	-	46,500.00	365	42,846.75	1,129.00	43,975.75	2,524.25	3,653.25
	31.23%	20-02-2015	15,200.00	-	-	15,200.00	365	13,645.28	486.00	14,131.28	1,068.72	1,554.72
	25.89%	05-04-2017	46,500.00	-	-	46,500.00	365	32,405.00	3,649.00	36,054.00	10,446.00	14,095.00
	18.10%	28-01-2021	-	1,60,000.00	-	1,60,000.00	62	-	4,920.00	4,920.00	1,55,080.00	-
Laptop & Computer	63.16%	02-09-2017	2,41,900.00	-	-	2,41,900.00	365	2,39,063.00	1,791.00	2,40,855.00	1,045.00	2,837.00
	63.16%	23-01-2018	52,966.00	-	-	52,966.00	365	50,625.00	1,479.00	52,104.00	862.00	2,341.00
	63.16%	15-06-2018	75,900.00	-	-	75,900.00	365	70,751.00	3,252.00	74,003.00	1,897.00	5,149.00
	63.16%	27-10-2018	21,950.00	-	-	21,950.00	365	19,770.00	1,177.00	20,947.00	803.00	2,180.00
	63.16%	20-11-2019	44,748.00	-	-	44,748.00	365	32,028.00	8,034.00	40,062.00	4,686.00	12,720.00
	39.30%	13-09-2021	-	2,15,910.00	-	2,15,910.00	199	-	46,267.00	46,267.00	1,69,643.00	-
	39.30%	30-01-2022	-	53,489.00	-	53,489.00	60	-	3,456.00	3,456.00	50,033.00	-
	31.23%	03-02-2022	-	18,399.00	-	18,399.00	56	-	897.00	897.00	17,517.00	-
Mobile Phone	45.07%	09-09-2020	1,22,997.00	-	-	1,22,997.00	365	30,832.00	41,539.00	72,371.00	50,626.00	92,165.00
Refrigerator	25.89%	28-01-2021	19,380.00	-	-	19,380.00	365	852.00	4,797.00	5,649.00	13,731.00	18,528.00
	25.89%	21-12-2021	-	2,34,000.00	-	2,34,000.00	100	-	16,596.00	16,596.00	2,17,404.00	-
Total:			74,89,809.65	1,05,37,282.00	2,32,753.00	1,77,94,338.65	50,73,276.56	24,69,667.00	75,42,943.56	1,02,51,395.09	24,16,533.09	

SILVERVILLA CONSTRUCTIONS PRIVATE LIMITED

CIN: U45400WB2008PTC121529

P-17, New CIT Road
1st Floor
Kolkata - 700073

Notes forming part of Balance Sheet

NOTE - 8

FIXED ASSETS

(Depreciation as per Income Tax Act, 1961)

Description	WDV		Additions		Deletions	As at		Rate		For the Year	WDV
	31.03.2021	31.03.2022	<180 Days	>180 Days		31.03.2022	<180 Days	>180 Days	Year		
Block - 1 (40%)											
Laptop & Computer	75,293.00		71,888.00	2,15,910.00	-	3,63,091.00	20%	40%	1,30,859.00	2,32,232.00	
Mobile Phone	73,798.00		-	-	-	73,798.00	20%	40%	29,519.00	44,279.00	
TOTAL:	1,49,091.00	71,888.00	71,888.00	2,15,910.00	-	4,36,889.00			1,60,378.00	2,76,511.00	
Block - 2 (15%)											
Car	33,05,859.94		57,25,550.00	36,91,490.00	-	1,27,22,899.94	7.50%	15.00%	14,79,019.00	1,12,43,880.94	
Air Conditioner	2,87,910.00		-	-	-	2,87,910.00	7.50%	15.00%	43,187.00	2,44,723.00	
Camera	44,299.21		-	-	-	44,299.21	7.50%	15.00%	6,645.00	37,654.21	
Aquaguard	24,398.00		-	-	-	24,398.00	7.50%	15.00%	3,660.00	20,738.00	
Motor Bike	36,212.68		-	4,38,444.00	-	4,74,656.68	7.50%	15.00%	71,199.00	4,03,457.68	
Coffee Machine	7,743.73		-	-	-	7,743.73	7.50%	15.00%	1,162.00	6,581.73	
LED TV	44,483.25		1,60,000.00	-	-	2,04,483.25	7.50%	15.00%	18,672.00	1,85,811.25	
Refrigerator	17,926.00		2,34,000.00	-	-	2,51,926.00	7.50%	15.00%	20,239.00	2,31,687.00	
TOTAL:	37,68,832.81	61,19,550.00	61,19,438.00	41,29,934.00	-	1,40,18,316.81			16,43,783.00	1,23,74,533.81	
GRAND TOTAL:	39,17,923.81	61,91,438.00	61,91,438.00	43,45,844.00	-	1,44,55,205.81			18,04,161.00	1,26,51,044.81	



SILVER VILLA CONSTRUCTIONS PRIVATE LIMITED

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P-17, New CIT Road
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NOTE 11	AS AT	AS AT
INVENTORIES	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Stock In Trade	6,16,66,020.74	4,22,88,383.69
Finished Goods	2,96,08,238.77	3,52,66,067.22
	9,12,74,259.51	7,75,54,450.91

NOTE 12	AS AT	AS AT
CASH AND CASH EQUIVALENTS	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Cash in Hand	6,88,161.48	9,89,020.48
Cash at Bank		
a. Axis Bank Ltd. CA A/c - 912020067109360	-	18,64,382.00
b. HDFC Bank CA A/c No. - 00082000055094	70,64,709.92	45,69,863.96
c. ICICI Bank OD A/c No. - 035505006878	6,73,777.96	(8,54,832.00)
d. Punjab & Sind Bank CA A/c No. - 08751100000458	21,01,450.39	23,369.91
e. State Bank Of India CA A/c No. - 4065	16,59,948.04	33,10,575.94
f. IDBI Bank CA A/c No. - 35185	61,427.07	14,095.10
g. ICICI Bank CA A/c No. - 035505008042	1,65,613.00	1,65,613.00
	1,24,15,087.86	1,00,82,088.39

NOTE 13	AS AT	AS AT
SHORT TERM LOANS & ADVANCES	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Advances with Revenue Authorities		
TDS (A.Y. 2020-21)	-	1,84,377.20
TCS (A.Y. 2020-21)	-	12,870.00
TDS (A.Y. 2021-22)	-	6,91,159.23
TCS (A.Y. 2021-22)	-	565.00
Advance Tax AY 2021-22	-	1,00,000.00
TDS (A.Y. 2022-23)	14,81,361.00	-
TCS AY 2022-23	87,220.00	-
Advance Tax AY 2022-23	2,00,000.00	-
	17,68,581.00	9,88,971.43

NOTE 14	AS AT	AS AT
CURRENT INVESTMENTS	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Fixed Deposits	-	2,18,50,323.57
	-	2,18,50,323.57

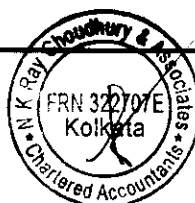


SILVER VILLA CONSTRUCTIONS PRIVATE LIMITEDP-17, New CIT Road
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Kolkata - 700 073

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Notes forming part of the Profit and loss A/c

NOTE 15	AS AT	AS AT
REVENUE FORM OPERATION	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Sale of Flat & Garage, etc.	30,49,84,150.00	13,47,16,429.00
	30,49,84,150.00	13,47,16,429.00
NOTE 16	AS AT	AS AT
OTHER INCOME	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Interest on Loan	45,000.00	1,78,669.00
Maintenance Charges	2,84,779.00	3,54,330.00
Discount Received	120.00	-
Interest on Fixed Deposits	30,208.50	12,60,426.00
Commission Income	21,400.00	-
Profit of Sale of Car	2,79,247.00	-
Interest on IT Refund	19,722.80	-
Extra Works	1,45,000.00	-
	8,25,477.30	17,93,425.00
NOTE 17	AS AT	AS AT
Purchase of Stock-in-trade	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Purchase	30,29,20,385.64	11,83,81,385.60
	30,29,20,385.64	11,83,81,385.60
NOTE 18	AS AT	AS AT
Employee Benefits Expense	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Salary	49,39,890.00	21,62,912.00
Staff Welfare Expenses	2,03,802.00	71,070.46
Director Salary	26,00,000.00	15,00,000.00
	77,43,692.00	37,33,982.46
NOTE 19	AS AT	AS AT
Finance costs	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Interest on Car Loan	4,47,591.60	1,94,764.45
Interest on Overdraft	2,33,613.00	11,16,542.00
Interest on Unsecured Loan	1,41,370.00	6,18,937.00
	8,22,574.60	19,30,243.45

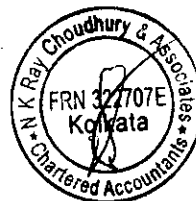


SILVER VILLA CONSTRUCTIONS PRIVATE LIMITEDP-17, New CIT Road
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CIN: U45400WB2008PTC121529

NOTE 20	AS AT	AS AT
DEPRECIATION & AMORTISATION	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Depreciation	24,69,667.00	9,98,722.00
	24,69,667.00	9,98,722.00

NOTE 21	AS AT	AS AT
OTHER EXPENSES	31.03.2022	31.03.2021
	Amount(Rs)	Amount(Rs)
Audit Fees	5,000.00	5,000.00
Advertisement Expenses	3,24,736.00	1,01,600.00
Bank Charges	30,410.73	31,434.90
Professional & Consultancy Charges	20,10,107.00	12,87,007.00
Commission & Brokerage	43,78,442.00	55,70,080.00
Electricity Bill	20,41,064.00	4,47,867.00
Filing Charges	5,000.00	5,000.00
General Expenses	4,46,393.22	1,19,131.00
Car Expenses	2,75,640.00	2,52,350.00
Interest on TDS	1,183.00	9,164.00
Interest on IT Paid	12,811.78	-
Insurance	53,421.00	79,580.00
Repairs & Maintenance	4,80,575.01	4,11,423.45
Professional Tax	2,500.00	2,500.00
Loan Processing Charges	21,475.00	23,895.00
Sundry Expenses	1,44,497.00	22,918.66
Travelling & Shifting Expenses	1,00,575.57	46,872.51
Telephone Charges	18,240.00	15,630.00
Trade Licence	2,150.00	2,150.00
	1,03,54,221.31	84,33,603.52



Notes -22**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS****SIGNIFICANT ACCOUNTING POLICIES****1. General**

The financial statements have been prepared to comply with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements are presented in the general format specified in Revised Schedule III of the Companies Act, 2013.

2. FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation

3. REVENUE RECOGNITION

- (i) Revenue recognition on accrual basis as per AS 9.
- (ii) Interest income is recognized on accrual basis.

4. MISCELLANEOUS EXPENDITURE

Preliminary and pre-operative expenses are amortized over five years. Share of on going expenses of the Schemes are recognized on accrual basis.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on Balance Life of the assets as per Schedule II Companies Act, 2013. Intangible Assets are amortized over a period of 5 years in accordance with Accounting Standard-26.

6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

7. STOCK IN TRADE

Stock in Trade is valued at cost or market value whichever is less.

8. DEFERRED TAX

Provision for tax comprises of current tax liability and deferred tax liability as per Accounting Standard-22 issued by the ICAI.

9. USE OF DATA

The previous year data has been incorporated in the financial statements as required under the general format specified in Revised Schedule III of the Companies Act, 2013

SIGNIFICANT NOTES ON ACCOUNTS

- In the opinion of the Management, the realizable value of the current assets, loan and advances shall not be less than the values at which these are stated in the account.
- The bank and cash balance has been certified and verified by the management respectively
- No provision is made for a liability which is contingent in nature but if material, the same is disclosed by way of notes to the accounts.

